

April 26, 2016

India: Solar Rooftop Investment Program Guaranteed by India (CTF) (ADB) – Proposed Decision

Dear CTF Trust Fund Committee members,

Please find attached a proposal entitled, *India: Solar Rooftop Investment Program Guaranteed by India*, submitted by the Government of India and the Asian Development Bank (ADB), for your review and approval of USD 175.00 million in CTF funding.

Please note that at the request of the Government of India, this submission has combined two projects in the CTF pipeline based on the *Revised Investment Plan for India: the Solar Rooftop PV Project* (USD 125 million) and the *Solar Parks Infrastructure Project* (USD 50 million).

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves USD 174.75 million (USD 170.0 million in softer-term loan and USD 4.75 million in grant) for the proposal entitled, *India: Solar Rooftop Investment Program Guaranteed by India*, submitted by the Government of India and the Asian Development Bank (ADB).

The CTF Trust Fund Committee notes the request for Project Implementation and Supervision Services and approves an amount of USD 250,000 for such services.

For your information the following tables summarizes the allocation of resources for the endorsed investment plan and the availability of CTF resources. The Trustee has confirmed that there are sufficient resources for the commitment requested.

CTF- India		CTF Resource Tracking Table	
		<i>Amounts expressed in USD million</i>	
CTF indicative allocation		Funds Available to Support CTF Programming (as of 3/31/16)	
Projects approved		Add: Pledge Receipt	
		Contributions Receivable	
		Projected Investment Income	
Rajasthan Renewable Energy Transmission Investment Program (ADB)		Less: Current Project Submitted for Approval	
Development Policy Loan (DPL) to Promote Inclusive Green and Sustainable Development in Himachal Pradesh (HP) (World Bank)		India: Solar Rooftop Investment Program (ADB)	
Partial Risk Sharing Facility for Energy Efficiency (World Bank)		Project Approvals - Jan to Mar 2016	
Grid-Connected Rooftop Solar Program (World Bank)		Subtotal	
Shared Infrastructure for Solar Parks Project (WB)		Less: Pipeline Projects to be Submitted for Approval	
Transmission for Power Evacuation from Solar Parks Project (ADB)		Level of Overprogramming, if any	
Solar Power Transmission Sector Project (ADB)		<i>Note: The table does not include projected admin budget</i>	
Project Submitted for Approval		1/ Includes projects/programs under endorsed IPAs	
Solar Rooftop Investment Program (ADB)			
Total approved funding with above projects included			
Total allocation remaining			

Figures as of April 21, 2016

If we do not receive an objection to the proposed decision by close of business on **May 10, 2016**, the decision will be approved.

Sincerely,

Mafalda Duarte

Program Manager
Climate Investment Funds

T +12024734678

M +12022800577

E mduarte@worldbank.org

S [duartemafalda](#)

in [Mduarte](#)